

EQUIPMENT LOAN AGREEMENT

This agreement is entered into by and between:

the Manufacturer's Representative: _____,

acting as a representative of Cimberio Valve Co. Inc., and

a Wholesaler or Contractor (the Borrower) : _____.

All parties agree as follows:

1. The following equipment shall be lent to the Borrower by the Representative:

2. The period of the loan shall be from _____ to _____.

3. Prior to the period of the loan beginning, the Representative and the Borrower shall inspect the equipment for any marks or damage and reach a mutual agreement on the condition of the equipment. At the end of the loan period, the Borrower agrees to return the equipment to the Representative in this same condition except for normal wear and tear that is to be expected when the equipment is operated as intended.

4. The Borrower assumes full responsibility for the equipment during the specified period and agrees to give the equipment the same care provided for similar property of his/her own.

5. The Borrower has read and understands the instructions on how to use the equipment as detailed in the "FASTLOCK™ Technical Manual" and will use the equipment accordingly.

6. The Borrower will not leave the equipment unattended or use the equipment in a manner or condition that could result in the damage of the equipment.

7. The equipment shall remain in the possession of the Borrower, and only the Borrower, for the specified period but the will remain the property of Cimberio Valve. Cimberio Valve retains the right to reclaim the equipment at any time.

7. Should the Borrower fail to meet the terms specified or if the Borrower damages or loses the equipment, or fails to return the equipment in a satisfactory manner or condition; the Borrower will reimburse Cimberio Valve for the full price of the equipment. Payment will be due at the end of the specified period.

Manufacturer's Representative's Signature

Date

Borrower's Signature

Date